The SSD1306 has a sleep state, accessible through a raw ssd1306\_command,  
so you can sleep and wake the display with:

void sleepDisplay(Adafruit\_SSD1306\* display) {

display->ssd1306\_command(SSD1306\_DISPLAYOFF);

}

void wakeDisplay(Adafruit\_SSD1306\* display) {

display->ssd1306\_command(SSD1306\_DISPLAYON);

}